



European Council
The President

Brussels, 29 June 2015

Dear Prime Minister,

In your letter of 28 June 2015, you requested that the Eurozone governments re-examine their positions regarding the extension of the current EFSF financial assistance by one month from its date of termination (30 June).

I should stress that, at our 22 June Euro Summit, we agreed on the process for negotiations between the Greek authorities and the institutions. It was reconfirmed that agreement between your government and the institutions, within the framework set out by the 20 February Eurogroup statement, was a precondition for the Eurogroup to reach agreement on a comprehensive package, including further financing for Greece and debt-related measures. This approach was reconfirmed at the 25-26 June European Council. Your request to extend the current EFSF financial assistance should be considered in the abovementioned framework.

Unfortunately, prior to the 27 June Extraordinary Eurogroup Meeting, your government broke off programme negotiations on a comprehensive agreement. Consequently, the Eurogroup was not in a position to extend the current EFSF financial assistance beyond 30 June. After consultations with the leaders, in the absence of new elements, I see no willingness to go against the positions expressed by Finance Ministers at their 27 June meeting.

I should finally recall that, after the expiration of the current arrangement, as a Member of the Eurozone, Greece can always request financial assistance from her partners, according to our commonly agreed rules. In Europe, the door for negotiations always remains open in a spirit of solidarity and responsibility.

Yours faithfully,



Mr Alexis Tsipras
Prime Minister of the Hellenic Republic

Cc: Members of the European Council
Mr Mario Draghi, President of the European Central Bank
Mr Jeroen Dijsselbloem, President of the Eurogroup