WIRE & PLASTIC PRODUCTS LIMITED

CARE, ROWLAND & CO.
OFFER FOR SALE
600,000 Ordinary Shares of 10p each at 40p per share payable in full on application

The shares are offered to the public by Care, Rowland & Co., an established firm of stockbrokers and dealers in securities, and are to be sold as a private placement.

APPLICATIONS MUST BE MADE TO THE CO-ORDINATOR OF THE OFFER BY 1600 HOURS ON THURSDAY, 22ND APRIL, 1977.

HISTORY AND BUSINESS

The company was established in 1955 and has since grown to become one of the leading manufacturers of wire and plastic products in the United Kingdom.

MANAGEMENT AND STAFF

The company's management team consists of:

- John D. Smith (Managing Director)
- Peter J. Brown (Finance Director)
- Robert W. Jones (Operations Director)

The company has a skilled workforce of 250 employees, all of whom are highly trained in the production of wire and plastic products.

PLANTS PROSPECTS AND DIVIDENDS

The company's main plant is located in London, with additional facilities in York and Leeds. The company has a strong track record of growth and profitability, with annual revenue increasing by 10% over the past five years.

In 2017, the company paid a dividend of 2.5p per share, which is expected to increase by 5% in 2018.

AUDITORS' AND ACCOUNTANTS' REPORT

The company is audited by

GEO. W. CHAPMAN & CO. (Chartered Accountants)
22 Charterhouse Street, London, EC1M 1W.

The accounts are presented in accordance with the Companies Act 1985.

SHARE CAPITAL

Authorised
£200,000 in 200,000 Ordinary Shares of 10p each.

Issued and Fully paid
£150,000 in 150,000 Ordinary Shares of 10p each.

At the close of business on 30th April, 1977, the company's subsidiary had outstanding £50,000 of 3% debentures, bearing interest from the date of issue at 3% per annum, redeemable at the option of the company at 105% on 30th April, 1982.

Wire & Plastic Products Limited is a wholly-owned subsidiary of

National Westminster Bank Limited, 63 High Street, Hyde, Kent.

NATIONAL WESTMINSTER BANK LIMITED, 63 High Street, Hyde, Kent and selected branches of NATIONAL WESTMINSTER BANK LIMITED.

The application for the Ordinary Shares referred to above will open at 16.00 on Monday, 26th March, 1978, and will close on the same day.